

**Explanation of variances – pro forma**

Name of smaller authority: [Redacted]  
 County area (local councils and [Redacted])

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	[Redacted]	[Redacted]				
2 Precept or Rates and Levies	[Redacted]	[Redacted]	0	0.00%	NO	
3 Total Other Receipts	[Redacted]	[Redacted]	-151	11.32%	NO	
4 Staff Costs	[Redacted]	[Redacted]	24	1.66%	NO	
5 Loan Interest/Capital Repayment	[Redacted]	[Redacted]	0	0.00%	NO	
6 All Other Payments	[Redacted]	[Redacted]	345	18.29%	YES	from reserves to cover this cost.
7 Balances Carried Forward	5,670	5,352				Moved some funds from reserves to cover cost of gifts - remainder of funds transferred to be held into next financial year when a new laptop is to be purchased for clerk.
8 Total Cash and Short Term Investments	[Redacted]	[Redacted]			YES	
9 Total Fixed Assets plus Other Long Term Investments at	[Redacted]	[Redacted]	0	0.00%	NO	
10 Total Borrowings	[Redacted]	[Redacted]	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable