

Explanation of variances – pro forma

Name of smaller authority: EAST KEAL PARISH COUNCIL

County area (local councils and parish meetings only): LINCOLNSHIRE

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	1830	1830	NIL	-	-
Box 3 Total other receipts	859	1736	877	102	Grant of £794 for lap top VAT refund £87
Box 4 Staff costs	1255	1277	22	1.75	N/A
Box 5 Loan interest/ capital repayments	NIL	NIL	-	-	-
Box 6 All other payments	911	1035	124	13.61	N/A
Box 9 Total fixed assets & long term investments & assets	42821	42821	NIL	-	-
Box 10 Total borrowings	NIL	NIL	-	-	-
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				