

Explanation of variances – pro forma

Name of smaller authority: **EAST KEAL PARISH COUNCIL**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes
 Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4404	5199					
2 Precept or Rates and Levies	1830	1830	0	0.00%	NO		
3 Total Other Receipts	1736	935	-1801	46%	Yes		Previous year received grant of £794 =
4 Staff Costs	1277	1345	68	5%	NO		N/A
5 Loan Interest/Capital Repayment	NIL	NIL	0	0.00%	NO		
6 All Other Payments	1494	1754	260	17%	Yes		New Printer £183 = Gate £80 = Election Cost £48 = 50
7 Balances Carried Forward	5199	4865			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	NIL	NIL				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	NIL	NIL	0	0.00%	NO		
10 Total Borrowings	NIL	NIL	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable