

Explanation of variances – pro forma

Name of smaller authority: [Redacted]
County area (local councils and parish meetings only):

EAST KEAL PARISH COUNCIL

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5199	4864				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept of Rates and Levies	1830	2200	370	20.2%	Y		Oversept previous year & needed to ensure sufficient reserves in case of an election
3 Total Other Receipts	935	1057	-122	0.00%	NO		
4 Staff Costs	1345	1407	+62	0.00%	NO		
5 Loan Interest/Capital Repayment	NIL	NIL	-	0.00%	NO		
6 All Other Payments	1755	1247	-508	28.9%	Y		Underspent from previous years when new printer, gate, justice boards, speedsigns. election was paid for. Also the cost of hiring a PA system was donated
7 Balances Carried Forward	0	0			NO	VARIANCE EXPLANATION NOT REQUIRED	Printer £183, N. boards, PA system £145, Election £118, Gate £80, Speedsign £140, Donations £45.
8 Total Cash and Short Term Investments	NIL	NIL	-	23.3%	Y	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	112821	52821	10,000	0.00%	NO		hand owned by Council was revalued for legal purposes.
10 Total Borrowings	NIL	NIL	-	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable